



# IPA INSTITUTE OF PUBLIC ACCOUNTANTS

**Member Name:** Member Name Withheld - FIPA

**Division:** Queensland

**Date of Hearing:** 19<sup>th</sup> October 2012

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The IPA Investigations Review Officer and the IPA Investigations Officer resolved that the member had a case to answer for having:

- (a) breached Clause 98(2)(a) of the IPA Constitution in the first instance in that it was alleged the member breached Institute By-law 2.1.3(b) in that the member allegedly breached Accounting Professional and Ethical Standards Board standard APES 110 – Code of Ethics for Professional Accountants, in particular Section 110 Integrity, in that it was alleged the member was not honest in the professional relationship with a client in that the member falsely held themselves out to be an authorised representative and presented a client with an investment proposal prior to registration as an authorised representative;
- (b) breached Clause 98(2)(a) of the IPA Constitution in the second instance in that it was alleged the member breached Institute By-law 2.1.3(b) in that the member allegedly breached Accounting Professional and Ethical Standards Board standard APES 110 – Code of Ethics for Professional Accountants, in particular Section 110 Integrity, in that it was alleged the member self-nominated as a Director of a client company without proper authority;
- (c) breached clause 98(2)(b) of the IPA Constitution in that it was alleged the member failed to observe a proper standard of professional care, skill or competence in that it was alleged the member's relationship as a professional accountant acting for a particular client has in the aggregate, been the cause of significant financial loss for the client;
- (d) breached clause 98(2)(e) of the IPA Constitution in that it is alleged the member was an insolvent under administration; and
- (e) breached Clause 98(2)(f) of the IPA Constitution in that it was alleged that the aforementioned, both joint and several, constitutes conduct that is not in the best interests of the Institute.



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### **Tribunal Decision**

The Tribunal of 19<sup>th</sup> October 2012 resolved that the cases as presented be dismissed and that the Institute deal with the member's resignation.

**Date of Notice:** 7<sup>th</sup> January 2013

**Reference:** 3944