

National Tax Retreat

29 May - 1 June 2024 | Naumi Studio, Wellington



INSTITUTE OF
PUBLIC
ACCOUNTANTS*

Program

Register now

Wednesday, 29 May & Thursday, 30 May

Friday, 31 May

Saturday, 1 June

Wednesday, 29 May

Time (NZST)

Naumi Conference Floor

4.00pm

Welcome Cocktail Function

Connect with new and familiar faces over light refreshments, nibbles as you settle in for the next three days

Thursday, 30 May

Time (NZST)

Naumi Conference Floor

8.45am

Registration

9.15am

IPA Welcome

9.30am

● Budget Outcomes

Andrew Henshaw, Director - Velocity Legal, Peter Adams, Principal - Augmentors, Lisa Greig, Principal - Perigee Advisers & Tony Greco, General Manager Technical Policy- IPA Group

Dissect and deep dive into the tax regulatory landscape that practitioners need to be prepared for. Accountants played a pivotal role on behalf of the Government and will continue to do so, but will also need to keep an eye on what's on the horizon.

This session will include a lively discussion amongst our panel of tax experts. Our panellists will share their perspectives on the outcomes and propose changes of the 2024 Federal Budget.

10.30am

Morning Tea

11.00am

● FBT - Otherwise deductible for Travel - what now?!

Judy White, Executive Director - BDO & Lisa Greig, Principal - Perigee Advisers

The Bechtel case appeal decision has put many on notice regarding the complexity of the deductibility of travel expenses. Strap yourselves in for a journey through the developments in this area including the deductibility of employee's transport, accommodation and meals, and FIFO/ DIDO workers situations. Back by popular demand, your presenter Judy White, and MC Lisa Greig, will again do their best to make Fringe Benefits Tax (and income tax deductions) an entertaining experience for all!

12.30pm

Lunch

1.30pm

● Small Business Restructures: Strategies, avoiding pitfalls and case studies

Andrew Henshaw, Director - Velocity Legal

Small Businesses are in unique position in that they typically have more tools available to reduce, eliminate or rollover the tax liabilities that would otherwise arise from a business restructure.

In addition to general CGT rollovers such as those contained in Subdivisions 122A, 122-B, 124-N, 124-M and Division 615, those options include the Small Business Restructure Rollover (Subdivision 328-G) and the Small Business CGT Concessions (Division 152).

This session will look at using the Small Business Restructure Rollover and the Small Business CGT Concessions to facilitate a business restructure and examine the pros and cons of each option, tips and traps (and how to avoid them) when restructuring small businesses, and case studies.

3.00pm

Afternoon Tea

3.30pm

● Division 7A & Payments

Peter Adams, Principal - Augmentors

Division 7A has often been described as a weapon of mass destruction but the mistaken perception is that it only applies to private company loans to shareholders and associates. In fact, Division 7A can have dire consequences in the case of private company payments including the transfer of property and the use of company assets by shareholders and associates. Unpack the scope and effect of the Div 7 payment regime and viable planning strategies to avoid paying the high price of an unfranked deemed dividend arising for shareholders or associates including in instances of marriage breakdown.

4.30pm

Free time / Delegate check in

6.15pm

Coach Transfer to Dinner from Naumi Studio

It is the delegates responsibility to ensure they arrive on time.

6.30pm

Thursday Waterfront Dinner

Thursday evening promises a wonderful night overlooking the spectacular Lambton Harbour. Engage with lively conversation and unpack your learnings from day one while you unwind and sample the local produce.

9.30pm

Coach Transfer to Naumi Studio

It is the delegates responsibility to ensure they arrive on time.

CPD Competency Area



Technical & Product Knowledge



Management & Professional Skills



Professional & Ethical Standards

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9.00am	Registration
9.15am	IPA Welcome
9.30am	● Exploring changes to the regulatory framework governing tax and BAS agents Tony Greco, General Manager Technical Policy- IPA Group Join General Manager of Technical Policy Tony Greco; from the IPA to explore recent updates to the Tax Agents Services Act 2009 and how the IPA is advocating on behalf of their members and the accounting profession. Understand changes in hiring practices, code of professional conduct, amended reporting requirements (so called dob in provisions) coupled with changes to the penalties associated with misconduct. We will be analyzing their impact on the tax profession.
10.30am	Morning Tea
11.00am	● Payday Super – proposed changes to the superannuation guarantee system Judy White, Executive Director - BDO & Tony Greco, General Manager Technical Policy- IPA Group The proposed new Payday Super system to start 1 July 2026 will make significant wide-reaching changes to the superannuation guarantee legislation. This session will delve into the proposed changes, focusing on those areas that work on a quarterly basis which will need to change to a Payday basis, and what that will mean for employers. The session will be presented jointly by Judy White and Tony Greco. Judy will provide insights from her preparation of a submission to Treasury on the consultation paper; and Tony will focus on the advocacy and policy perspectives.
12.00pm	Lunch
1.00pm	● Employee/ Contractor – Payroll Tax, Super guarantee, and PAYG withholding issues Andrew Henshaw, Director - Velocity Legal & Judy White, Executive Director - BDO Determining whether a person is engaged as an employee or a contractor continues to be one of the most topical tax topics and issues under review by the Australian Taxation Office for employers. There has been increased activity by the ATO and the Courts. So what do employers need to be aware of to navigate this maze? This session will be run jointly by Judy White and Andrew Henshaw, combining to take you through the tax issues that arise in this area and the latest developments. Judy will cover PAYG withholding and Superannuation Guarantee and Andrew will cover Payroll Tax issues.
2.00pm	● Property Investment and Property Development – Current and Topical Issues Andrew Henshaw, Director - Velocity Legal, Peter Adams, Principal - Augmentors & Lisa Greig, Principal - Perigee Advisers
3.30pm	Afternoon Tea
4.00pm	● Taxing the Side Hustle Lisa Greig, Principal - Perigee Advisers The after-effects of COVID are still lingering. Now CoL and increasing interest rates are putting further financial strains on funding life. Many are turning to the "new economy" to try and ink out some extra \$\$\$. Second jobs and ride-sharing have been the traditional sources of "moonlighting" however, now, with the ease of online platforms - the "influencers" are charging through like a Kardashian with their own reality TV show. When do these activities need to be brought into taxable income? This session will explore through a case study hypothetical when and what types of income and income adjacent needs to be considered. Come ready for an interactive session...
5.00pm	Conclude & Prize Draws

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9.15am

Meet in the lobby of Naumi Studio

Coach to depart promptly at 9:30 am, it is the delegates responsibility to ensure they arrive on time.

9.30am

YOUR SELECTED DAY TOUR

As a part of the 2024 National Tax Retreat the IPA has organised three, day tours iconic to the Wellington Region to choose from.

OPTION 1: Wellington Full Day Tour

Starting at 9.30am and we will head to Mt Victoria for superb views of the city and harbour and to give you the lie of the land. Peter Jackson's Weta Cave film empire is the next stop with time to check out the museum and shop with some great photo opportunities outside, before lunching by the sea at the renowned Chocolate Fish cafe.

After lunch (included in the tour price) we continue to follow the rugged coastline around to Red Rocks and head off road to see the seal colony when in season.

We then drive back into the city and take you on a cable car ride and walk down through the picturesque Botanical Gardens to the Lady Norwood rose gardens. Then we head to the iconic Beehive and Parliament buildings before visiting Wellington's oldest church, Old St Pauls.

Finally we head out West to the Wright Hill, a historic military site with commanding views of the greater Wellington region.

OPTION 2: The Foodies Tour

Starting at 9.30am and we will head to the historic township of Petone at the northern end of Wellington harbour. Our first stop is to a specialty coffee roastery on the Petone foreshore where you learn about its fascinating history and the timeline of the coffee from shrub to your cup. You take part in a coffee roast then get to savour the product in a tasting session.

Next stop is Zany Zeus dairy and cheese factory where you will sample a range of cheese, yogurts and organic ice cream. This is followed by a visit to the resident chocolatier, for a tasting and chocolate making lesson.

Lunch is next at La Bella Italia, at Wellington own version of Parma in Petone. Here you taste a range of cured meats served with pizza bread and a glass of wine. Baylands Brewery is the next stop where you taste their full range of locally produced craft beers.

The last visit will be to either another craft beer brewery or savour more gourmet food in Wellington's Eva Street which hosts both a peanut butter, and chocolate factory.

OPTION 3: Lord of the Rings Tour

Starting at 9.30am and head for the hills. After admiring the view from the top of Mt Victoria we head into the "Outer Shire" for our first stop the Hobbit's hideaway.

Then it's onto the Weta Cave in Miramar where you tour the museum, before viewing a short documentary showing the film making exploits of Peter Jackson and his remarkable team. This is followed up with a fascinating 'Window into the Workshop' exhibition, showing film props and weaponry with the artists themselves describing how the artefacts were created.

We lunch locally at the iconic Chocolate Fish cafe [price included] then head north into the Hutt Valley following the River Anduin and taking in the sights of Helms Deep, before stopping at the Gardens of Isengard for afternoon tea.

The final destination is Rivendell and the Legolas tree before returning at 4.30pm.

4.30pm

Coach to drop delegates back at Naumi Studio